

CARES Student Funds – December 31, 2020

Galen College of Nursing signed and submitted the required Certification Agreement to the Department of Education to participate in the student portion of the CARES grant funding. On April 22nd, Galen received the \$4.5 million allocation from the Department of Education to provide emergency relief funds to students. Based on guidance from the Department of Education, these funds must go directly to students in the form of emergency financial aid grants for expenses directly related to the disruption of campus operations due to the spread of the Coronavirus. Eligible crisis-related expenses may include, but are not limited to, expenses for food, course materials, technology needs, health care, and dependent childcare. Students enrolled in exclusively online programs are ineligible to receive these funds according to the Department of Education.

Based on current enrollment in Galen's ground based programs, the College estimates that approximately 6,500 students are Title IV eligible or may be Title IV eligible in order to apply for emergency relief funding under the CARES Act. All ground based students were initially notified by email of application availability and the process to apply on May 6th. Additional emails were sent in July and October to all currently active students in eligible programs who had not previously applied and received a CAREs grant. As of December 31, 2020, 5,852 students have been awarded \$4,585,200. All funds have been exhausted at this time.

The amount of the awards ranges from \$250 to \$1000 per student. The award amounts were determined utilizing multiple factors including Estimated Family Contribution (EFC) from 19/20 (prior to July 1st) or 20/21 FAFSA, current enrollment status, dependency and housing status. Eligible students may receive only one CAREs grant at this time.